

# Candia Board of Selectmen

## Agenda

March 23rd, 2026, at 6:30pm

**Call to Order**

**Roll Call**

**6:30pm**

**Approval of Minutes:** Public Minutes for March 9th, 2026

**New Business:**

- NHDOT
- Impact Fees
- Departments to Oversee
- Performance Review Criteria

**Old Business:**

- NH Tax Deed & Property Auctions

**Other Business:**

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**Calendar:**

- The next Board of Selectmen's Meeting is scheduled for Monday, April 13th, 2026 @ 6:30pm.

**Public Input:**

**This public body may enter into one or more nonpublic sessions as permitted under RSA 91-A:3, II (a) & (b).**

**Adjourn**

### **Join Zoom Meeting**

<https://us02web.zoom.us/j/6034838101>

Meeting ID: 603 483 8101      Password: 8101

**Dial In**    +1 646 558 8656 US

## TOWN OF CANDIA

**Policy Number:** 2011-004  
**Subject:** INVESTMENT POLICY  
**Adoption Date:** March 24, 2014  
**Review Date:** September 23, 2024  
**Effective Date:** May 3, 2022

### SECTION 1. PURPOSE

The investment policy establishes a framework for the safe and prudent investment of public funds. It also provides guidance and direction for elected officials and staff in the daily conduct of investing activity in addition to improving consistency, creating and defining accountability and in ensuring that laws are followed.

This policy shall be known as the "Town of Candia Investment Policy" and may be cited as such.

### SECTION 2. SCOPE

The investment policy applies to all financial assets in the custody of the Town Treasurer of the Town of Candia, New Hampshire. These funds are accounted for in the Town's annual audited financial reports and include the following:

- General Fund
- Sub-accounting funds
- Special revenue funds
- Capital Project funds
- Any new funds created by the Town, at Town Meeting or by the Board of Selectmen, unless specifically exempted by the articles of its creation.

Furthermore, the investment policy applies to all transactions involving the financial assets and related activity of all the foregoing funds.

### SECTION 3. OBJECTIVES

The investment policy objectives are stated below:

1. To ensure the preservation of capital and the protection of investment principal;
2. To maintain sufficient liquidity to meet operating requirements;
3. To satisfy all legal requirements;
4. To attain market-average rate of return on investments taking into account risk and legal constraints and cash flow considerations.

### SECTION 4. GENERAL POLICY

All depository accounts of the Town must be held in the name of the Town. All income

payable to the Town and all revenue received by the Town shall be forwarded to the Town Treasurer.

In selecting depositories, the credit worthiness of institutions shall be considered and the treasurer shall conduct a comprehensive review of the prospective depositories' credit characteristics and financial history.

The investment policy delegation of authority is stated below:

1. In accordance with Chapter 41:29 of the Revised Statutes Annotated (RSA) (Appendix A), of the State of New Hampshire, the responsibility for conducting investment transactions resides with the Town Treasurer, with the approval of the Board of Selectmen. No person may engage in an investment transaction except as provided under the terms of this policy and the internal procedures and controls hereby established.
2. Whenever the town treasurer has in custody an excess of funds which are not immediately needed for the purpose of expenditure, the town treasurer shall invest the same in obligation of the United States government, in the public deposit investment pool established pursuant to RSA 383:22. The Treasurer may also invest such funds in deposits of Interest Bearing Accounts of Federally Insured Banks chartered under the laws of New Hampshire, or chartered by the Federal Government with a branch within the state.
3. The investment policy will be conducted in accordance with the "prudent person" standard which requires that:  
Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.
4. Officers and employees involved in the investment process shall refrain from personal business activity that could conflict (or appear to conflict) with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

## **SECTION 5. TOWN TREASURER DUTIES**

The Town Treasurer shall have custody of all moneys belonging to the Town, and shall pay out the same only upon orders of the Selectmen, or, in the case of a conservation fund established pursuant to RSA 36-A:5, upon the order of the conservation commission or in the case of a heritage commission fund established pursuant to RSA 674:44-a upon the order of the local land use board or its designated agent, or in the case of a recreation revolving fund established pursuant to RSA 35-B:2, upon the order of the recreation or park commission, or other board or body designated by the town to expend such a fund.

The Town Treasurer shall keep in suitable books provided for the purpose of a fair and correct account of all sums received into and paid from the town treasury, and of all notes given by the town, with the particulars thereof. At the close of each fiscal year, the treasurer shall make a report to the town, giving a particular account of all financial transaction during the year. The Treasurer shall reconcile monthly all depository cash accounts and public fund accounts established pursuant to RSA 383:22, and submit the treasurer's books and vouchers to the Town and to the town auditors for examination, whenever so requested.

**SECTION 6. REVIEW AND AMENDMENT:**

This policy shall be reviewed at least annually by the Board of Selectmen, or its designee, with changes made as warranted, followed by re-adoption by the governing body.

The Board of Selectmen reserves the right to implement changes to this policy without prior notice if it is deemed in the Town's best interest.

This policy is available for public review and inspection. A copy may be obtained by contacting the Selectmen's Assistant/Office Manager.

A copy of this Policy shall be posted on the Town of Candia Website.

Reviewed by the Board of Selectmen on this date the 23rd of September 2024.

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Vice – Chairman

\_\_\_\_\_  
Selectman

\_\_\_\_\_  
Selectman

\_\_\_\_\_  
Selectman

## 2025 Departments to Oversee

Board of Selectmen Chairman: Brien

Vice Chairman: Patrick

### Departments to Oversee

Budget Comm. Selectmen's Rep: Sue BC Selectmen's Alt. Rep: Patrick

Building Department/ Health Department: Patrick

Elections: Sue Secondary rep: Stephanie

Emergency Management: Stephanie

Fire Department: Stephanie

Forestry: Stephanie

Highway: Boyd

Parks & Rec (includes pond park): Sue

Planning Board's Selectmen's Rep: Brien Secondary rep: Moran

Police Department/ Animal Control: Patrick

Solid Waste: Boyd (Recycling Center day to day operations and for employee evaluations)

Town Office: Brien Secondary Rep: Boyd

Town Office Building: Patrick

Safety Committee Selectmen: Boyd

Town Website: Patrick

Welfare: Stephanie

# 2026 Departments to Oversee

Board of Selectmen Chairman: \_\_\_\_\_ Vice Chairman: \_\_\_\_\_

## Departments to Oversee

Budget Comm. Selectmen's Rep: \_\_\_\_\_ BC Selectmen's Alt. Rep: \_\_\_\_\_

Building Department/ Health Department: \_\_\_\_\_

Elections: \_\_\_\_\_ Secondary rep: \_\_\_\_\_

Emergency Management: \_\_\_\_\_

Farmers Market: \_\_\_\_\_

Fire Department: \_\_\_\_\_

Forestry: \_\_\_\_\_

Highway: \_\_\_\_\_

Parks & Rec (includes pond park): \_\_\_\_\_

Planning Board's Selectmen's Rep: \_\_\_\_\_ Secondary rep: \_\_\_\_\_

Police Department/ Animal Control: \_\_\_\_\_

Solid Waste: \_\_\_\_\_ (Recycling Center day to day operations and for employee evaluations)

Town Office: \_\_\_\_\_ Secondary Rep: \_\_\_\_\_

Town Office Building: \_\_\_\_\_

Safety Committee Selectmen: \_\_\_\_\_

Town Website: \_\_\_\_\_

Welfare: \_\_\_\_\_

**From:** [Weston Sager](mailto:Weston.Sager)  
**To:** [boydchivers@gmail.com](mailto:boydchivers@gmail.com)  
**Cc:** [Amy Spencer](mailto:Amy.Spencer); [brien.brock@comcast.net](mailto:brien.brock@comcast.net)  
**Subject:** RE: Candia Conservation Commission Properties  
**Date:** Friday, March 13, 2026 4:26:55 PM

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Hi Boyd,

Thanks for providing this list and confirming that the unknown owner properties do not overlap with the properties classified as town conservation land. I think that it is unlikely that the unknown owner properties—which the town technically doesn't even own yet—would be conservation commission properties.

That said, if, during my research, I discover that a property is conservation commission land, I will note that in my report to the town and recommend that the property be removed from the sale and reclassified as protected.

Hope this helps! Have a great weekend.

Best,  
Weston

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**Weston R. Sager**  
NH Tax Deed & Property Auctions  
5 Courthouse Square, PO Box 385  
Ossipee, New Hampshire 03864  
(603) 301-0185  
[www.nhtaxdeedauctions.com](http://www.nhtaxdeedauctions.com)  
[weston@nhtaxdeedauctions.com](mailto:weston@nhtaxdeedauctions.com)

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**From:** Boyd Chivers <[boydchivers@gmail.com](mailto:boydchivers@gmail.com)>  
**Sent:** Friday, March 13, 2026 3:51 PM  
**To:** Weston Sager <[weston@nhtaxdeedauctions.com](mailto:weston@nhtaxdeedauctions.com)>  
**Cc:** Amy Spencer <[aspencer@townofcandia.org](mailto:aspencer@townofcandia.org)>; brien.brock <[brien.brock@comcast.net](mailto:brien.brock@comcast.net)>  
**Subject:** Candia Conservation Commission Properties

Weston:

Attached is a document which identifies each of the properties in Candia over which the Conservation Commission has authority or an interest therein and the legislative origin of that authority or interest. I have checked it against the properties the owners of which are unknown that are the subject of the auction we are now contemplating. These conservation properties are separate from the "owner unknown" properties and will not be sold this summer. .

I am now confident that the board's concern that we are planning on auctioning

conservation properties has no basis. Please review and provide your assessment.

Boyd Chivers

Selectboard Meeting on March 23<sup>rd</sup>, 2026:

I am here to briefly discuss the Tanglewood Development off of Crowley Road. I am here to speak to the board such that Brien Brock, the select board's representative to the planning board, can convey the town constituent's disapproval of this project.

All throughout the application process in Chester this developer was routinely late and would ask for the meetings to be rescheduled. With little to no notice to the public. This was incredibly frustrating as a member of the public as it was a burden put on me to ensure I was being vigilant. This whole process has started off on the same foot...delays and forcing the public to re-organize our lives around poor planning by this developer.

The main issue I see with this development is that it would entirely use Crowley Road for access. This road as it stands cannot handle the increase of traffic that would be brought about by this development. In order to safely and legally handle this traffic Crowley Road would need be update to an arterial roadway. These updates are not feasible given the closeness of houses, rock walls, and wetlands.

Further Crowley Road is a scenic road which affords it certain protections. Any impact to trees and rock walls on a scenic road must be approved by the planning board. In May of 2001 there was a NH Supreme Court case about this very issue. There was a development planned off of Libbee road and ~25 trees were to be cut. The planning board denied the request to cut these trees and the resulting disagreement reached the Supreme Court. In this case the Supreme Court sided with the Town of Candia Planning Board that it was within its legal authority to deny the request to cut trees.

Lastly, there are specific RSAs, 674:36 II (a), which discuss preventing premature or scattered subdivisions. Some of these are danger or injury to safety, lack of water supply, and transportation.

Thanks,  
Jason Gustin