

Approved
Candia's Selectmen's Public Meeting Minutes
December 4th, 2024

Attendance: Chairman Brien Brock, Vice-Chair Patrick Moran, Selectman Boyd Chivers, Selectman Susan Young, Selectman Russ Dann and Town Administrator Andria Hansen.

5:00 p.m. Chair Brock called the Public Meeting to order.

To determine the 2024 tax rate. Chair Brock noted the proposed tax rate from the DRA was \$13.12. There was some discussion about whether the Board wanted to reduce the tax rate any further. There was discussion about how much should be retained in the unreserved fund balance. The policy states the target balance should be 11.5%.

Selectman Moran motioned to reduce the tax rate from \$13.12 to \$12.80 which would reduce the fund balance by \$300,000. Selectman Chivers seconded for discussion.

Selectman Young said she would like to keep the fund balance at the recommended 11.5%. Town Administrator Hansen said if they reduce it by \$240,000 the fund balance will be at 11.49%.

Selectman Moran motioned to reduce the tax rate from \$13.12 to \$12.86 which would reduce the fund balance by \$240,000. Seconded by Selectman Chivers. B. Brock, B. Chivers, R. Dann, P. Moran were in favor and S. Young was opposed. Motion carried (4-1-0).

The meeting was adjourned at 5:37 p.m.

Respectfully submitted,
Andria Hansen