

APPROVED
Candia's Virtual Selectmen's Public Session Minutes
October 29th, 2021 at 5:00 pm

Note: Individual roll call has been taken after each motion.

Attendance: Chair Brien Brock, Selectman Boyd Chivers, Selectman Sue Young, Accounting & Payroll Specialist Donna Becker and Administrative Assistant Linda Chandonnet.

Absent: Selectman Patrick Moran and Selectman Russ Dann.

5:00 pm Chair Brock opened the Public Session Meeting followed by the Pledge of Allegiance.

Setting the Tax Rate;

Selectman Chivers explained the memo he wrote to the Board regarding \$455,931 that they have not decided on what to do with yet. Their Unreserved Fund Balance target is 11.5%, and if they allocate that money to the Fund Balance they could reduce the tax rate. The Tax rate has already gone down once by .49 Cents. He mentioned that there are two things on the horizon:

1. The pending lawsuit against the Town challenging our authority to assess the land use change tax that could possibly result in the Town being required to refund the entire \$125,000 that has already been collected so far.
2. In 2022 Candia will be paying for an ambulance that will be paid for with the ARPA Funds of over \$223,000. He stated that in 2023 they will need to put at least \$223,000 in the budget to pay for that ambulance.

Selectman Chivers suggested at that point they should stash the entire \$455,931 into the Unreserved Fund Balance this year, and in 2023 to release some of that money to help mitigate the rate impact and to bring that back down to 11.5% in 2023. By that time, they will know what the net cost of the Town will be for that Ambulance service. He believes it is important to hold on to the money right now due to the Ambulance Service and the Lawsuit.

Selectman Young added that she agrees with Selectman Chivers to hold on to the money as long as they legally are able to. She believes that the \$455,931 does not include the Land Use Change Tax received from Candia Crossing. Accounting & Payroll Specialist Becker added that she does not think it includes the \$455,931.

Selectman Chivers made a motion to allow the Tax Rate to remain at DRA's estimate of \$19.55 per thousand for year 2021 and allocate the entire amount available in the amount of \$455,931 to the Unreserved Fund Balance. Seconded by Selectman Young. All in favor. Motion carried by a vote of 3-0-0.

- The next Board of Selectmen's Meeting is scheduled for November 8th, 2021 @ 7:00pm.

5:18 pm Selectman Chivers made a motion to adjourn the Public Meeting. Seconded by Selectmen Young. All in Favor. Motion carried by a vote of 3-0-0.

Respectfully submitted,
Linda Chandonnet, Recording Secretary